

UG Open Elective

INDUSTRIAL ECONOMICS (HST402)

Credits 3 Course Structure: 2L+1T

Level: VII Semester & above

Total marks = 100 (40 MTE + 20 CWS + 40 ETE)

Objective: To provide the students an insight into the basic concepts & analytical tools of economics related to firm/industry/organization. The course involves the understanding of the markets, industrial environment, policies and problems of industrial growth and development.

Approach: The approach is to focus on concept and application using practical examples & case studies.

Course Contents

- Scope of Industrial Economics
- Basic Concepts: Plants, firm and industry, organizational forms and alternative motives of a firm
- Market structures, economies of scale and economies of scope, optimum firm size, pricing under alternative structures
- Market power and concentration. Integration, diversification and merger
- Industrial productivity and its measurement, industrial location and efficiency
- Input output analysis, project appraisal, cost-benefit analysis and capital budgeting
- Industrialization and economic development
- Problems of industrialization in India. Role of public, private and joint sectors
- Growth of small-scale industries and their problems. Government regulation of industry, balanced regional development

Text & References:

8. Industrial Economics, An Introductory Text Book, R.R. Barthwal; New Age International (P) Limited.
9. Economics; Samuelson, Nordhaus; Tata Mc Graw Hill, New Delhi.
10. Industrial Economics, A K Sharma; [Anmol Publications](#).
11. Industrial Economics: Theory and Evidences, D. Hay and D. J. Morris; Oxford University Press, London.