

Course Details- Indian Economy

UG	Department of Humanities & Social Sciences
Course Code: HST 406	Course Name: Indian Economy
Credit: 3	L-T-P: 2-1-0
Version: Open Elective	Open Elective
Pre-requisite course: Nil	
<p>Course Objectives:</p> <p>The course aims at familiarizing students with performance of the Indian economy and its various sectors. It intends to sensitize students with major concerns and issues facing Indian economy in the current global context. The course further seeks to offer an analytical overview of the main aspects of economic policies and their impact.</p>	
<p>Course Outcomes:</p> <p>By the end of this course, students should be able to:</p> <ul style="list-style-type: none"> - Understand basic structure and performance of the Indian Economy and its various sectors. - Develop a perspective on the different concerns and issues facing Indian economy. - Understand how different factors affect development of the country and critically evaluate programmes and policies. 	
<p>Course Content:</p> <ul style="list-style-type: none"> ▪ Overview of Indian Economy and Planning in India <ul style="list-style-type: none"> - Performance of Indian economy -Primary, Secondary and Tertiary Sectors - Experience of Indian Planning - Economic Reforms and Liberalization ▪ Major Sectors of Indian Economy <ul style="list-style-type: none"> - Agriculture: growth, green revolution, food security and other challenges - Industry: industrial growth, Industrial Policy and recent policy changes, performance of public sector units, MSMEs, Make in India and other initiatives - Services: growth and diversity, social sector ▪ Major Economic Issues <ul style="list-style-type: none"> - Population Growth and Demographic Dividend of India - Poverty and Inequality, Employment trends - Environment and Climate change ▪ Indian Public Finance <ul style="list-style-type: none"> - Federal Fiscal system of India - Taxation System and recent reforms including GST - Government Expenditure and Fiscal Deficit ▪ RBI and Banking System ▪ Foreign Trade & Policy 	
<p>Suggested Text and Reference Material:</p> <ol style="list-style-type: none"> 1. Rudra Dutta and KPM Sundaram, Indian economy (Latest Edition), S. Chand & Co, New Delhi 2. Uma Kapila, Indian Economy Performance and Policies (Latest Edition), Academic Foundation, New Delhi 3. Bimal Jalan, The Indian Economy Problems and Prospects (Latest Edition), Penguin Books 4. Economic Survey and other Reports & Documents of Government of India and RBI 	